



ELMNet Loan Processing

Certification Process: Alternative Loans (Borrower Initiated)



What Is ELM Resources?



- Technology platform for data exchange
 - Web based student loan management and disbursement networks
 - A single point of data exchange
- Alliance of lenders and originators/servicers
 - Cooperative venture
 - Not-for-profit corporation
- Online service for schools who wish to provide their students with a customizable page where students can compare and apply for alternative loans from a list of preferred lenders.



Solutions for Loan Management



- Easier tracking and reporting
 - Single destination for all alternative loan transactions
- Reduced traffic in FA office
 - Student access to loan information
- No software maintenance
 - Web-based loan network
 - ELM maps to most SIS formats



ELM Benefits To Schools



- Process alternative loans in a single flow
- Select loan providers based on products, price, and service – not data flows
- Real-time repayment data for exit counseling
- Free service to schools



Alternative Loan Process: Paper Process = Jumping Through Hoops



- Paper applications
- Fax certifications
- Different web-page looks
- Password for each provider
- Denials, reapply, repeat certifications
- No reporting/tracking



ELMNet Process = Simplification



- No paper
- Electronic applications
- One look for all providers
- One access channel
- Borrower activity tracking
- Reporting & tracking



Flow fits schools needs



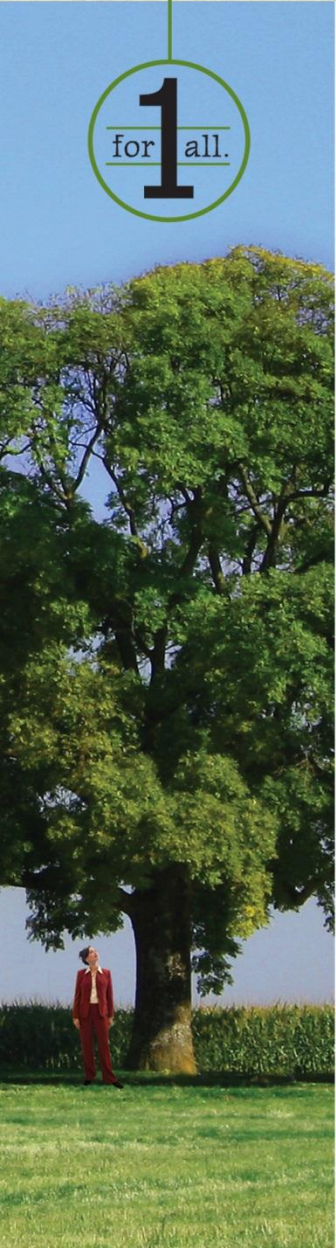
- Borrower initiated
 - Providers/lenders web pages
 - Credit approved & denied status
 - Certification request record submitted to the school
- School certification request processing options
 - SIS
 - ELMWeb



ELMNet Certification Process



- Centralized location to receive Alternative loan certification requests from all providers
- Lenders send certification request to ELMNet
- School views certification request through report
- Option to certify loans on ELMWeb
- Schools can also choose to have lenders post credit denial notifications through this ELMNet function



ELM Certification Process



- Selection criteria offers a number of sort options
 - Date Range
 - Lender Code
 - Status
- Sort selected records by following options
 - Student SSN, Student Last Name, Student SSN & Date, Student SSN & Loan Type, Student SSN & Lender, Student Last Name & Status



Certification Request Flow



- Loan is approved by lender
- Lender extracts a certification request
- Lender sends the response file to ELMNet for processing
- ELMNet performs edit checks
- If the record does pass the edit checks, it is loaded to the CERTREQ table
- The school can choose to receive either a report and/or a file, each containing the certification requests to be processed



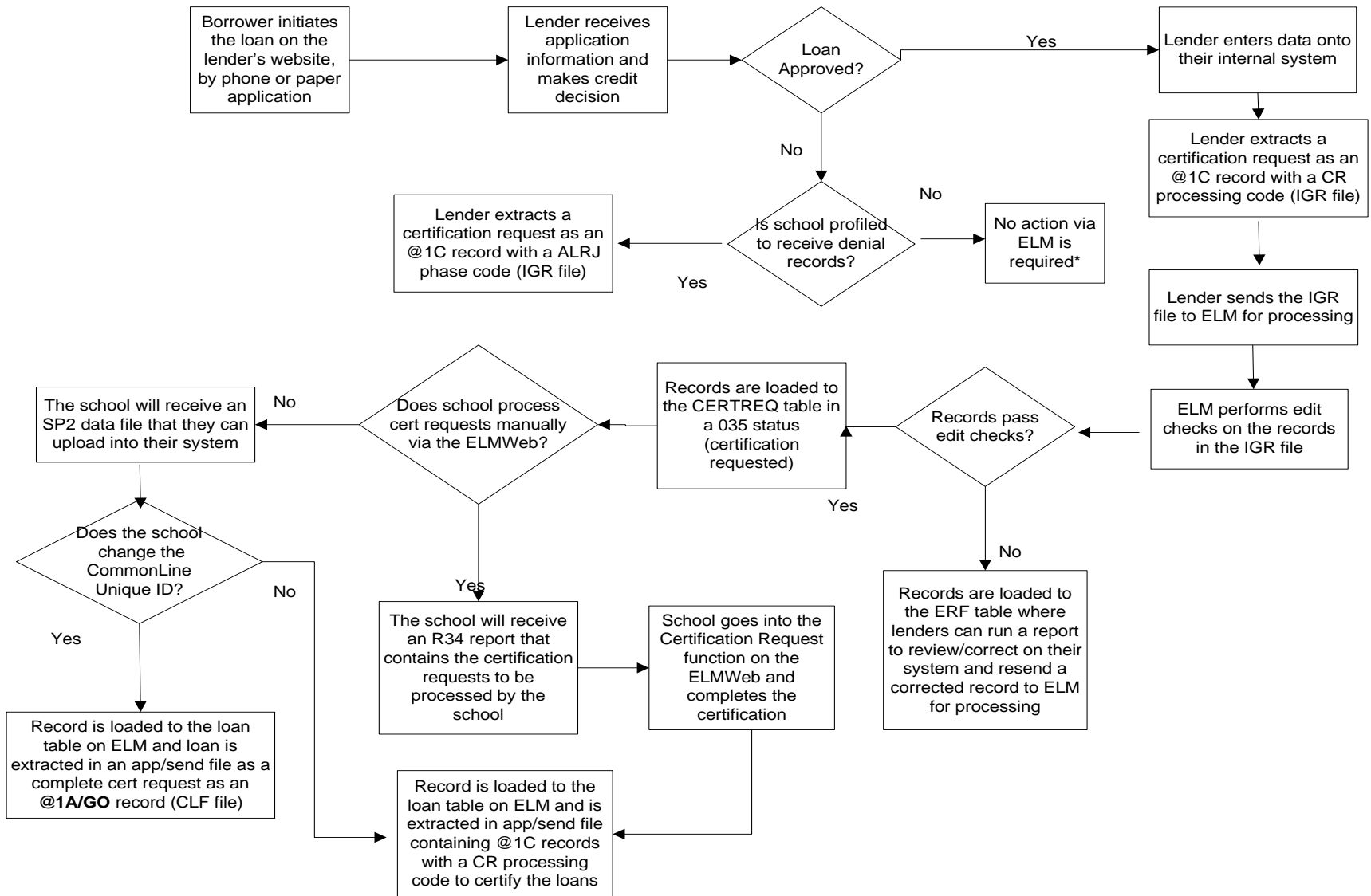
Certification Request Flow



- Schools can process certifications electronically or manually:
 - **Electronic Process:**
 - School uploads a file to their Student Information System (SIS) or enters the data into the SIS using a report
 - School can certify loans using a CommonLine unique ID generated by its school based system, or use the unique ID generated by the lender
 - **Manual Process:**
 - School logs into ELM and reviews their pending certification requests
 - School completes the certification, or chooses to Delete or Reject the certification
 - If certified, ELM loads the record to the loan table on ELMNet
 - Record is viewable by both the school and their lender in the Loan Retrieval function of ELM



Borrower Initiated Flow (Certification Request Process)



ELM Lender Flow

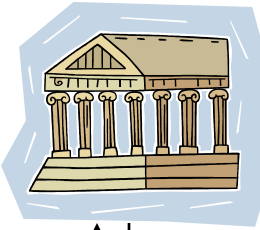


School transmits loan data to ELM



Oakland

ELM translates data, validates record, loads to database and transmits to Lender

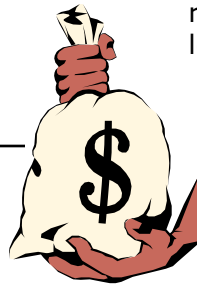


Lender sends status and file updates to ELM

ELM provides response files to school, allows for on-line access


ELM NDN sends confirmation/reject file to lender

Lender sends funds and data to ELM NDN



ELM NDN reconciles, consolidates funds and data. Funds sent ACH to bank, data to school mailbox



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Solutions for Schools

Easy-to-use, Time-saving and Lender Neutral Products for Schools

Do you know us? Over 2,800 schools nationally do. Those schools use our industry leading web based solutions every day.

ELMNet - Proven, real-time loan processing data exchange platform
ELMNet, our flagship product, allows you to originate, certify, view, and update loans online with any lender you select. And, when you use ELM's products, there's no software to install or upgrade!

ELM NDN - Flexible loan funding and returns done your way
ELM NDN (National Disbursement Network) provides you with flexible options for receiving and returning funds. Loan disbursements can be handled by EFT, master check, or individual check, and returned funds by auto debit, wire, ACH, or check - you choose. ELM NDN is integrated with

ELMNet Access for Schools

To access ELMNet Loan Processing, [click here](#).
If you have forgotten your password, [click here](#).

School Support

Current school users can obtain online support information here >>> [Support Information](#)





Latest Status of ELM System Components [click here](#)

User ID	<input type="text"/>
Password	<input type="password"/>

Forgot your password? [Click here](#).



Please note that if you type the password incorrectly three times, your User ID and password will be locked and you will not be able to log in. To avoid being locked out, we recommend that after two incorrect log in attempts, click on the link "Forgot your password?" and enter your User ID and your e-mail address. This will automatically send to ELM a request to generate a new temporary password which will be e-mailed to you. Once you receive that e-mailed temporary password, you can start the process to log-in again using the new one time password.

This is provided as a service to schools, lenders, holders and servicers of student loans. By using this service I am certifying that the data accessed relates to a prospective, current or former student of the school on whose behalf I am working. By using this site, I agree that my use of this site is subject to ELM Resources' standard ["Terms of Use"](#) and ["Privacy Policy"](#) and that I will keep all information obtained from this site secure and confidential at all times and will notify ELM Resources of any breach of the security of this information. Access to student loan information by anyone other than persons authorized by ELM Resources is strictly prohibited. ELM Resources reserves the right to deny access to this service.

Accept Clear



Function Selection

<u>Loan Retrieval</u>
<u>Reject Files</u>
<u>ISIR Records</u>
<u>Certification Requests</u>
<u>Hold/Release Processing</u>
<u>Request Application</u>
<u>Mailbox Services</u>
<u>Administration</u>
<u>View Reports</u>
Report Selection
Select a Report <input type="button" value="v"/>
<input type="button" value="GO"/>

<input type="button" value="Exit"/>

Selection Criteria			
Received/Updated Date	From	<input type="text"/>	to <input type="text"/>
Student SSN	<input type="text"/>		
Last Name	<input type="text"/>		
First Name	<input type="text"/>		
Grade Level	<div style="border: 1px solid black; padding: 2px;"> All <ul style="list-style-type: none"> 1st Year Freshman 2nd Year Sophomore 3rd Year Junior </div>		
Lender Code	<div style="border: 1px solid black; padding: 2px;"> 808857 Chase - JPMorgan Chase Bank, N.A. <ul style="list-style-type: none"> 811304 Suntrust 824421 Bank of America, N.A. 826966 Alaska Student Loan Corporation (ASLC) </div>		
Loan Type	<div style="border: 1px solid black; padding: 2px;"> All <ul style="list-style-type: none"> Stafford MPN PLUS Grad PLUS </div>		
School Code/Branch	<div style="border: 1px solid black; padding: 2px;"> All <ul style="list-style-type: none"> 000003/00 ELM University - Main Campus 000003/55 ELM University - Satellite Campus 003333/00 CommonLine96 Test School 3 </div>		
Status	<div style="border: 1px solid black; padding: 2px;"> All <ul style="list-style-type: none"> 005/Credit Approved 010/Credit Check Performed 015/Credit Denied </div>		
All Records	<input checked="" type="checkbox"/>		

Sort By	
Student SSN	<input checked="" type="radio"/>
Student Last Name only	<input type="radio"/>
Student SSN and Date	<input type="radio"/>
Student SSN and Loan Type	<input type="radio"/>
Student SSN and Lender Code	<input type="radio"/>
Student SSN and Status	<input type="radio"/>
Student Last Name and Date	<input type="radio"/>
Student Last Name and Loan Type	<input type="radio"/>
Student Last Name and Lender Code	<input type="radio"/>
Student Last Name and Status	<input type="radio"/>
Student Grade Level and SSN	<input type="radio"/>
Student Grade Level and Last Name	<input type="radio"/>

 **Certification Request Processing**

SSN	Student Name	Grade Level	Loan Type	Requested Loan Amount	Received/Updated Date	Lender Name	Lender Code	Lender Expiration Date	School Code	Status	Select
878-06-1196	TEST, ALT STU A	3rd Year Junior	ALT	\$19,000.00	01/07/2009	Suntrust	811304		000003-00	Certification Requested	<input type="checkbox"/>
878-06-1196	TEST, ALT STU A	3rd Year Junior	ALT	\$19,000.00	04/07/2009	Suntrust	811304		000003-00	Certification Requested	<input type="checkbox"/>
878-06-1196	TEST, ALT STU A	3rd Year Junior	ALT	\$19,000.00	04/07/2009	Suntrust	811304		000003-00	Certification Requested	<input type="checkbox"/>
878-06-1196	TEST, ALT STU A	3rd Year Junior	ALT	\$19,000.00	04/07/2009	Suntrust	811304		000003-00	Certification Requested	<input type="checkbox"/>

Back

Next List

Previous List

Generate Report

Delete Selected

Reject Selected

Select All



Alternative Certification Request

Program Information

Program	Alternative - Wells Fargo Graduate Loan Prgm	Guarantor Code	161 - WELLSG
Lender Code/Branch	000002 00	School Code	000003-00
Credit Expiration Date		Status	Certification Requested

Borrower Information

Borrower Last Name	STUDENT		
Borrower First Name	TEST	Borrower Middle Initial	C
SSN	111-94-5123		
Street Address	505 14TH STREET	Address #2	SUITE 1130
City/State/Zip	OAKLAND	CA 94612	
Foreign Postal Code			
Foreign Prefix/Telephone	916-453-9530	Date of Birth	07/21/1977
Legal Residence		Since	
Driver's License	1234567890	Driver's State	CA
E-Mail Address			
Requested Amount \$	15000	Loan Period	to
Citizenship Status	Citizen/Nat'l <input type="radio"/>	Non-Citizen	<input type="radio"/>
Outstanding Loans	Yes <input type="radio"/>	No	<input type="radio"/>
Borrower Credit Auth. Code	Yes <input type="radio"/>	No	<input type="radio"/>
Alien ID #			

School Information

Legal Residence	<input type="text"/>	Since	<input type="text"/>
Driver's License	1234567890	Driver's State	CA <input type="text"/>
E-Mail Address	<input type="text"/>		
Requested Amount \$	12000	Loan Period	to <input type="text"/>
Citizenship Status	Citizen/Nat'l <input type="radio"/>		Non-Citizen <input type="radio"/>
Outstanding Loans	Yes <input type="radio"/>		No <input type="radio"/>
Borrower Credit Auth. Code	Yes <input type="radio"/>		No <input type="radio"/>
Alien ID #	<input type="text"/>		

School Information

Loan Period	<input type="text"/> to <input type="text"/>	Grade Level	<input type="text"/>
Enrollment Status	Full <input type="radio"/> Half <input type="radio"/> Less Than Half Time <input type="radio"/>	Completion Date	<input type="text"/>
Cost of attendance	\$ <input type="text"/>	Estimated Financial Aid	\$ <input type="text"/>
Alternative Certified Amount	\$ <input type="text"/>	Certified Date	<input type="text"/>
Disbursement Date #1	<input type="text"/>	1st Disbursement Hold/Release	Release <input type="text"/>
Disbursement Date #2	<input type="text"/>	2nd Disbursement Hold/Release	Release <input type="text"/>
Disbursement Date #3	<input type="text"/>	3rd Disbursement Hold/Release	Release <input type="text"/>
Disbursement Date #4	<input type="text"/>	4th Disbursement Hold/Release	Release <input type="text"/>
Disbursement Amount #1	<input type="text"/>	Disbursement Amount #2	<input type="text"/>
Disbursement Amount #3	<input type="text"/>	Disbursement Amount #4	<input type="text"/>
Processing Type	Certification Request	School Unique Loan ID	<input type="text"/>
Promissory Note Delivery Method	Select Promissory Note Delivery Method <input type="text"/>		
EFT	Yes <input type="radio"/> No <input type="radio"/> Default <input type="radio"/>	Yes <input type="radio"/> No <input type="radio"/>	<input type="radio"/>

School Information

Loan Period	<input type="text"/> to <input type="text"/>	Grade Level	3rd Year Junior <input type="button" value="v"/>
Enrollment Status	Full <input type="radio"/> Half <input type="radio"/> Less Than Half Time <input type="radio"/>	Completion Date	<input type="text"/>
Cost of attendance	\$ <input type="text"/>	Estimated Financial Aid	\$ <input type="text"/>
Alternative Certified Amount	\$ <input type="text"/>	Certified Date	<input type="text"/>
Disbursement Date #1	<input type="text"/>	1st Disbursement Hold/Release	Release <input type="button" value="v"/>
Disbursement Date #2	<input type="text"/>	2nd Disbursement Hold/Release	Release <input type="button" value="v"/>
Disbursement Date #3	<input type="text"/>	3rd Disbursement Hold/Release	Release <input type="button" value="v"/>
Disbursement Date #4	<input type="text"/>	4th Disbursement Hold/Release	Release <input type="button" value="v"/>
Disbursement Amount #1	<input type="text"/>	Disbursement Amount #2	<input type="text"/>
Disbursement Amount #3	<input type="text"/>	Disbursement Amount #4	<input type="text"/>
Processing Type	Guarantee Only	School Unique Loan ID	<input type="text"/>
Promissory Note Delivery Method	Print <input type="button" value="v"/>		
EFT	Yes <input checked="" type="radio"/> No <input type="radio"/>	Default	Yes <input type="radio"/> No <input type="radio"/>
Receive Date	04/07/2009	Last Update Date	04/07/2009
Approved Amount	<input type="text"/>		

Accept Save Delete Reject Clear Back Select Default Apply Defaults Manage Defaults

- Select Default
- FY, FT Freshman
- FY, FT Soph
- FY, Freshmen, FT 2010-2011
- FY, Soph, FT 2010-2011
- Fall 2010 Junior
- Fall 2010 Senior
- Fall 2010 Soph

School Information

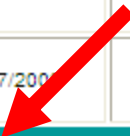
Loan Period	09/15/2010 to 05/15/2011	Grade Level	1st Year Freshman
Enrollment Status	<input checked="" type="radio"/> Full <input type="radio"/> Half <input type="radio"/> Less Than Half Time	Completion Date	05/21/2014
Cost of attendance	\$	Estimated Financial Aid	\$
Alternative Certified Amount	\$	Certified Date	
Disbursement Date #1	10/22/2010	1st Disbursement Hold/Release	Release
Disbursement Date #2	01/21/2011	2nd Disbursement Hold/Release	Release
Disbursement Date #3		3rd Disbursement Hold/Release	
Disbursement Date #4		4th Disbursement Hold/Release	
Disbursement Amount #1		Disbursement Amount #2	
Disbursement Amount #3		Disbursement Amount #4	
Processing Type	Guarantee Only	School Unique Loan ID	
Promissory Note Delivery Method	Web		
EFT	<input checked="" type="radio"/> Yes <input type="radio"/> No	<input type="radio"/> Default	<input type="radio"/> Yes <input type="radio"/> No
Receive Date	04/07/2009	Last Update Date	04/07/2009
Approved Amount			

FY, Freshmen, FT 2010-2011



 **Certification Request Processing**

SSN	Student Name	Grade Level	Loan Type	Requested Loan Amount	Received/Updated Date	Lender Name	Lender Code	Lender Expiration Date	School Code	Status	Select
878-06-1196	TEST, ALT STU A	3rd Year Junior	ALT	\$19,000.00	01/07/2009	Suntrust	811304		000003-00	Certification Requested	<input type="checkbox"/>
878-06-1196	TEST, ALT STU A	3rd Year Junior	ALT	\$19,000.00	04/07/2009	Suntrust	811304		000003-00	Certification Requested	<input type="checkbox"/>
878-06-1196	TEST, ALT STU A	3rd Year Junior	ALT	\$19,000.00	04/07/2009	Suntrust	811304		000003-00	Certification Requested	<input type="checkbox"/>
878-06-1196	TEST, ALT STU A	3rd Year Junior	ALT	\$19,000.00	04/07/2009	Suntrust	811304		000003-00	Certification Requested	<input type="checkbox"/>





Connect to www.elmproduction.com



Actuate e,Reporting Server elmrt

User name:

Password:



Remember my password

OK Cancel

SSN	Student Name	Grade Level	Loan Type	Lender Code	Lender Expiration Date	School Code	Status	Select
878-06-1196	TEST, ALT STU A	3rd Year Junior	ALT	811304		000003-00	Certification Requested	<input type="checkbox"/>
878-06-1196	TEST, ALT STU A	3rd Year Junior	ALT	811304		000003-00	Certification Requested	<input type="checkbox"/>
878-06-1196	TEST, ALT STU A	3rd Year Junior	ALT	811304		000003-00	Certification Requested	<input type="checkbox"/>
878-06-1196	TEST, ALT STU A	3rd Year Junior	ALT	811304		000003-00	Certification Requested	<input type="checkbox"/>



View Report

Name	Type	Created	Size	Details
 R34_11052010_064547	Report Document	Friday, November 05, 2010 6:45:49 AM	432 kb	

Active Requests

Scheduled Requests

Completed Requests

Back

Certification Requests Report

Report ID : 110510.00.R34

Report Date : 11/05/10

School Name : ELM University - Main Campus

School Code : 000003 - 00

Student Information			Borrower Information			Rec'd/Updated Date	Loan Type	CL Unique ID	Credit Exp Date
Lender			Lender Code			Loan Status	Loan Amount	Guarantor Name	Loan From
						Alt Program Code - Name	Approved Amt	Guarantor Code	Loan To
878-06-1100 TEST KeyBank NA	ALT STU	A	888-06-1114 DOE 800000-00	JANE	A	04/07/09 Certification Requested 271 -Key Alternative Loan	ALT \$19,000.00 \$0.00	VAR25404888061111 USAF 800	01/01/07 06/01/07
878-06-1100 TEST KeyBank NA	ALT STU	A	888-06-1131 DOE 800000-00	JANE	A	04/07/09 Certification Requested 271 -Key Alternative Loan	ALT \$19,000.00 \$0.00	VAR25420888061111 USAF 800	01/01/07 06/01/07
878-06-1100 TEST Nellie Mae	ALT STU	A	888-06-1161 DOE 830308-00	JANE	A	04/07/09 Certification Requested 271 -Key Alternative Loan	ALT \$19,000.00 \$0.00	XAR25432888061111 USAF 800	01/01/07 06/01/07
878-06-1100 TEST KeyBank NA	ALT STU	A	888-06-1171 DOE 800000-00	JANE	A	04/07/09 Certification Requested 271 -Key Alternative Loan	ALT \$19,000.00 \$0.00	VAR25454888061111 USAF 800	01/01/07 06/01/07
878-06-1100 TEST KeyBank NA	ALT STU	A	888-06-1161 DOE 800000-00	JANE	A	04/07/09 Certification Requested 271 -Key Alternative Loan	ALT \$19,000.00 \$0.00	XAR25428888061111 USAF 800	01/01/07 06/01/07
878-06-1100 TEST KeyBank NA	ALT STU	A	888-06-1171 DOE 800000-00	JANE	A	04/07/09 Certification Requested 271 -Key Alternative Loan	ALT \$19,000.00 \$0.00	VAR25445888061111 USAF 800	01/01/07 06/01/07
878-06-1100 TEST KeyBank NA	ALT STU	A	888-06-1131 DOE 800000-00	JOHN	A	04/07/09 Certification Requested 271 -Key Alternative Loan	ALT \$19,000.00 \$0.00	YAR15420888061111 USAF 800	01/01/07 06/01/07
878-06-1100 TEST KeyBank NA	ALT STU	A	888-06-1114 DOE 800000-00	JOHN	A	04/07/09 Certification Requested 271 -Key Alternative Loan	ALT \$19,000.00 \$0.00	YAR15404888061111 USAF 800	01/01/07 06/01/07
878-06-1100 TEST KeyBank NA	ALT STU	A	888-06-1161 DOE 800000-00	JOHN	A	04/07/09 Cert Req Partially Saved 271 -Key Alternative Loan	ALT \$19,000.00 \$0.00	YAR15428888061111 USAF 800	01/01/07 06/01/07

1
for all.

Function Selection

<u>Loan Retrieval</u>
<u>Reject Files</u>
<u>ISIR Records</u>
<u>Certification Requests</u>
<u>Hold/Release Processing</u>
<u>Request Application</u>
<u>Mailbox Services</u>
<u>Administration</u>
<u>View Reports</u>
Report Selection
Select a Report <input type="button" value="v"/>
<input type="button" value="GO"/>

<input type="button" value="Exit"/>

Borrower Name	SSN	Address	Telephone	Driver's License	DOB
WESTERVELT, CHANDRA	999-33-3333	637 SELLMAYER LEWISVILLE, TX 75067-0000			03/18/2003

Loan Information More Details		Disbursement Information								
Student SSN	999-33-3333	Disb #	Disb Date	Gross Amount	Net Amount	Disb Agent	Disbursement Status	Status Date	H/R	Disb. Method
Student Name	WESTERVELT, CHANDRA	1	05/01/2003	\$0.00	\$0.00	NDN			H	
School Code/Name	000003 ELM University - Main Campus									
Loan Period	04/30/2003 - 05/24/2003									
Loan Type	481,Wells Fargo Collegiate Loan									
Application Type	N/A									
MPN Type	N/A									
Gross Loan Amount	\$3,000.00									
Loan Status	Loan App to Lender									
Guarantor Code/Name	161 Wells Fargo EFS									
Guarantee Date										
Guarantee Amount	\$0.00									
Lender Code/Name	807176 Wells Fargo EFS									
CommonLine ID/Sequence	ELMRES0000W70VLKT									
School Use Only										
Lender Use Only										
Guarantor Use Only										
Guarantor Status Code	01 Not sent to guarantor									
Lender-Servicer Status Code	05 Sent to lender-servicer									
Promissory Note Status Code	01 Unknown									
Credit Status Code	01 Unknown									
Guarantor Status Date/Time Stamp	04/01/2003 00:00:00									
Lender-Servicer Status Date/Time Stamp	04/01/2003 00:00:00									
Promissory Note Status Date/Time Stamp	04/01/2003 00:00:00									
Credit Status Date/Time Stamp	04/01/2003 00:00:00									

[Glossary of Terms](#)

Status as of 04/01/2003

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[Change](#)
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[CloneApp](#)
[Transmission](#)
[ViewComments](#)
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ELMNet Certification Process For Alternative Loans



- ELMNet currently processes over 150 alternative loans
- As a single point of data exchange, ELMNet allows you to streamline your alternative loans with multiple lenders on one single system.





Thank You

